



LOPEZ ISLAND SCHOOL DISTRICT

**BUDGET PRESENTATION
FY2020-2021**

LOPEZ ISLAND SCHOOL DISTRICT

This Budget Summary provides information on the 2020-2021 Budget for Lopez Island School District. More detailed budget information is available in the formal budget, OSPI form F195.

WHAT ARE THE BUDGETS FOR THE SCHOOL DISTRICT?

THE BUDGET CONSISTS OF FIVE SEPARATE FUNDS

GENERAL FUND:



The general fund is used to account for all financial resources except those required to be accounted for in another fund. Revenues for the general fund are primarily from state funds, special maintenance and operations levy funds, federal funds, and fees. These revenues are used for financing the current day to day operations of the school district such as our instructional programs for students, food services, maintenance, and pupil transportation. Expenditures include salaries and benefits costs, and non-labor costs such as supplies and instructional materials, utilities, fuel, insurance, and printing costs.

CAPITAL PROJECTS FUND:



The Capital Projects fund provides for acquisition of lands or buildings, major modernization of buildings and other property such as fields, and acquisition equipment, including technology systems. Capital funds may also be used for energy audits and related upgrades. The Capital Projects Fund is generally financed from the proceeds from the sale of bonds, state matching revenues, lease or sale of surplus real property, interest earnings, transfers from the General Fund and special levies.

DEBT SERVICE FUND:



The Debt Service fund provides for the redemption and payment of interest bonds. Each year an amount is levied which provides for redemption of bonds currently due, interest payments on bonds outstanding, and related costs.

ASSOCIATED STUDENT BODY FUND (ASB):



The ASB fund accounts for the student extracurricular activities in each school. The revenues are generated, in part, by fees from students and nonstudents attending any optional noncredit extracurricular event of the district. Although the ASB fund is under the control of the Board of Directors, each school's student body prepares and submits a revenue and expenditure plan for Board approval.

TRANSPORTATION VEHICLE FUND:



The Transportation Vehicle fund accounts for the purchase or major repair of pupil transportation equipment. The Transportation Vehicle Fund is generally financed by state reimbursement to school districts for depreciation of approved pupil transportation equipment.

GENERAL FUND

Enrollment:

- The projected enrollment for 2020-21 is 209 FTE plus 16.5 FTE for ALE for a total FTE of 225.5.
- The 2019-20 actual was 240 FTE (Includes ALE)
- Enrollment projections are based on district-wide analysis by grade level in conjunction with the demographic analysis done.
- The District has chosen to budget lower than what the actual revenue is expected for 20-21.

Revenues:

- Levy collection capped @ \$2,500/FTE
- Increased state funding: MSOC (Materials, Supplies, and Operation Costs), Funds to reduce class size K-3, 1.6% IPD (COLA) on funded positions.
- Reflect the increased SPED funding. The funding model changed, increasing funding to schools that have an inclusionary practice model.

Expenditures:

- Increased payroll rates to reflect bargaining agreements (these rates include the 1.6% IPD allocation from the state)
- Through the RIF process total expenditures for Salaries & Benefits decreased.
- All Supplies were reduced
- Purchased Services were reduced
- Staff, Administration & Board Travel was reduced
- Capital Outlay was increased to allow for infrastructure costs due to the Electric Bus grants and donations that the District will be receiving.

CAPTIAL PROJECTS FUND

- Unspent revenues from the state legislative grant will be utilized in the coming year for pre-work on the Water project. The Tech Levy will be used for salaries and technology upgrades.

DEBT SERVICE FUND

- Voted and non-voted debt is paid from the Debt Service Fund.
- The voted debt / Bond Project was issued on May 10, 2012 and Dec. 23, 2014 for a total of \$9,585,000. The outstanding bond balance as of Sept 1, 2019 was \$7,730,000

ASSOCIATED STUDENT BODY FUND

- Estimated \$106,050 in revenue from donations, fundraisers and sales.

TRANSPORTATION VEHICLE FUND

- Washington Department of Ecology Grant Funds will be used to purchase an electric school bus.

LOPEZ ISLAND SCHOOL DISTRICT

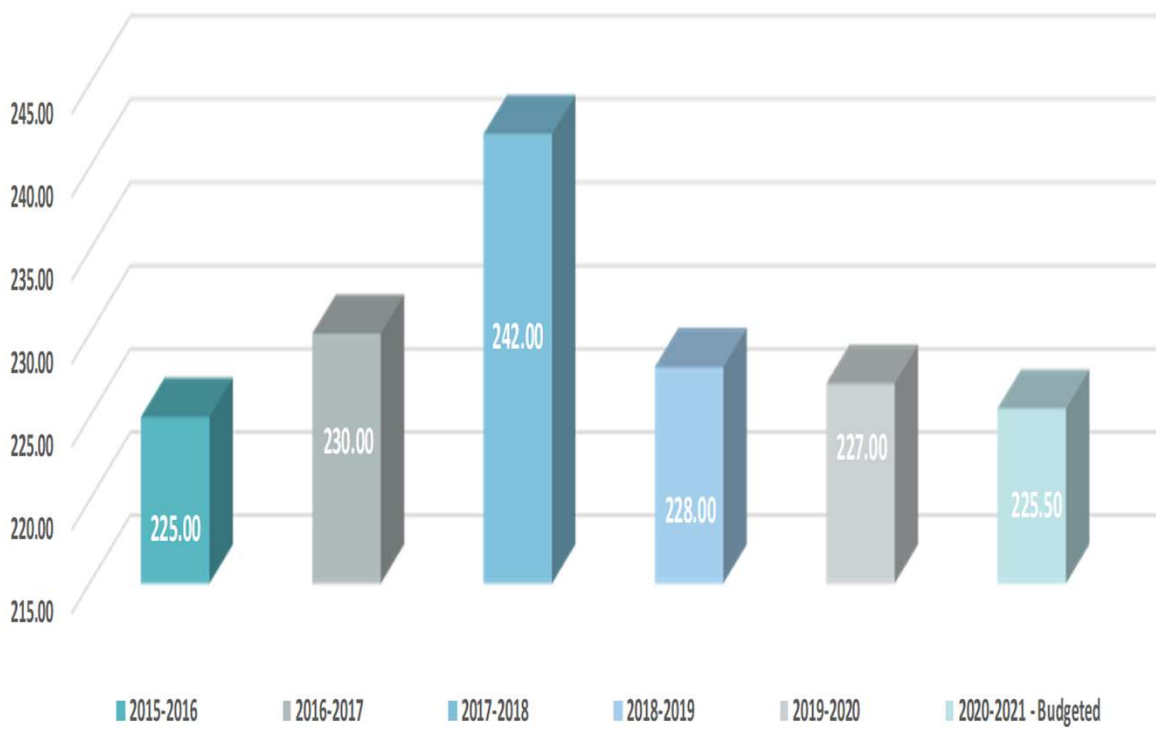
FINANCIAL SUMMARY SUMMARY OF BUDGETS

FUND	YEAR	BEGINNING BALANCE	REVENUES	EXPENDITURES	OPERATING TRANSFERS	ENDING BALANCE
GENERAL	2020-21	\$ 385,000	\$ 5,651,515	\$ 5,585,438	\$ -	\$ 451,077
	2019-20	\$ 710,000	\$ 5,407,808	\$ 5,704,182	\$ -	\$ 413,626
CAPITAL PROJECTS	2020-21	\$ 14,000	\$ 284,001	\$ 223,000	\$ -	\$ 75,001
	2019-20	\$ 50,000	\$ 1,999,500	\$ 2,000,000	\$ -	\$ 49,500
DEBT SERVICE	2020-21	\$ 455,000	\$ 852,180	\$ 864,650	\$ -	\$ 442,530
	2019-20	\$ 450,000	\$ 850,300	\$ 871,450	\$ -	\$ 428,850
ASB	2020-21	\$ 56,851	\$ 106,050	\$ 120,994	\$ -	\$ 41,907
	2019-20	\$ 45,000	\$ 102,600	\$ 117,366	\$ -	\$ 30,234
TRANSPORTATION VEHICLE	2020-21	\$ 154,342	\$ 310,034	\$ 464,376	\$ -	\$ -
	2019-20	\$ 117,632	\$ 25,419	\$ 142,000	\$ -	\$ 1,051

LOPEZ ISLAND SCHOOL DISTRICT

ENROLLMENT SUMMARY

- 2020-2021 enrollment in the graph is projected.
- The District budgets enrollment conservatively and expects to end 20-21 enrollment to end higher than budgeted.



LOPEZ ISLAND SCHOOL DISTRICT

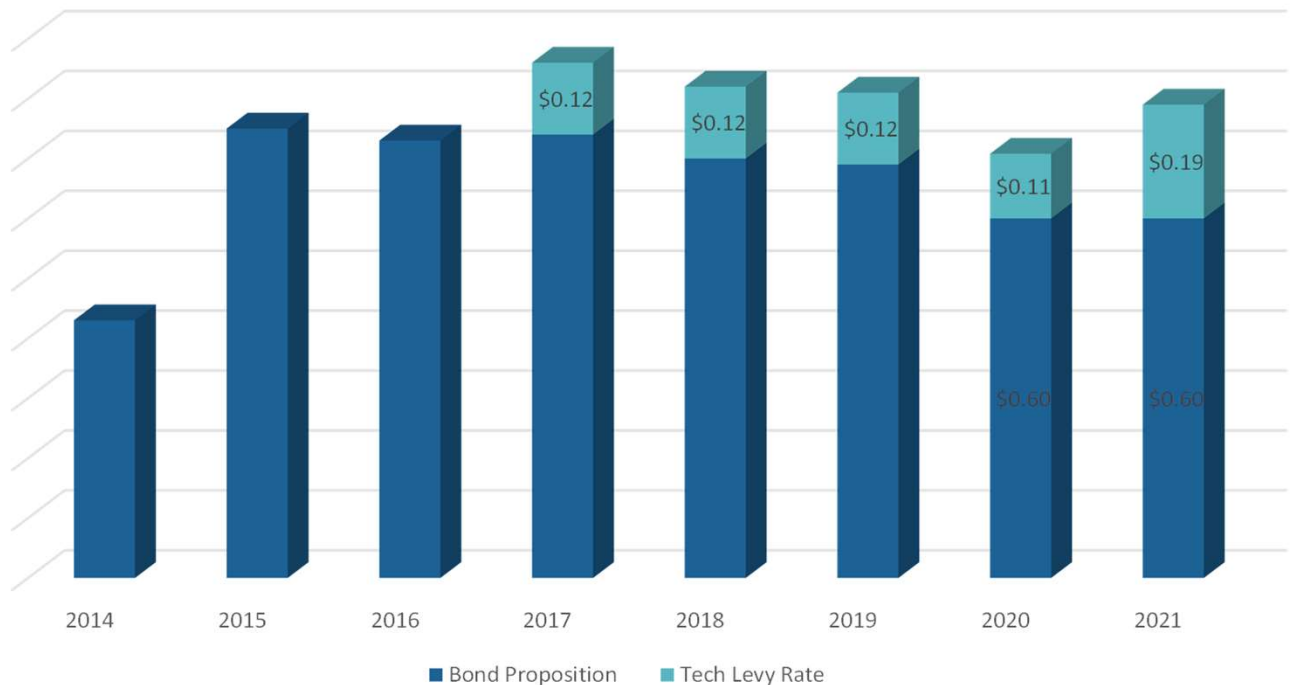
LEVY SUMMARY

➤ In August 7, 2018 the voters approved a 4 year EPO levy with the following collections:

- 2019 EPO LEVY \$953,708
- 2020 EPO LEVY \$970,875
- 2021 EPO LEVY \$988,350
- 2022 EPO LEVY \$1,006,141

Actual levy collections are about 60% of this because of the \$2,500 per student FTE levy lid.

➤ The EPO levy pays for general fund enrichment expenses such as staffing above the funding level from the state, Xtra-Curricular, Nursing Contract, Programs: Life Garden, SPED, Food Service, Technology, Certificated Extra Days, and School Utilizes and Insurance costs.



LOPEZ ISLAND SCHOOL DISTRICT

GENERAL FUND SUMMARY

		Actual 2018-19	Budget 2019-20	Budget 2020-21
BEG.				
GL 810	Restricted for Other Items	-	-	-
GL 821	Restricted for Carryover	13,253.00	-	-
GL 840	Nonspendable FB - Inventory/Prepaid	813.00	-	-
GL 870	Committed for Other Purposes	-	-	-
GL 884	Assigned to Capital Projects	-	-	-
GL 888	Assigned to Other Purposes	-	-	-
GL 890	Unassigned Fund Balance	278,713.00	256,523	
GL 891	Committed Minimum Fund Balance	409,171.00	453,477	385,000
Beginning Fund Balance		701,950.00	710,000	385,000
ADD: Revenues				
1000	Local Taxes	736,513.00	577,428	554,288
2000	Local Non-Tax	178,797.00	594,160	744,303
3000	State, General Purpose	3,278,762.00	3,315,800	3,391,251
4000	State, Special Purpose	646,991.00	646,877	667,852
5000	Federal, General Purpose	-	-	-
6000	Federal, Special Purpose	209,143.00	235,655	255,126
7000	Rev. From Other School Districts	-	3,138	-
8000	Revenues from Other Agencies	28,372.00	34,750	38,695
9000	Other Financing	-	-	-
	Total Revenues	5,078,578.00	5,407,808.00	5,651,515
TOTAL: Funds Available		5,780,528.00	6,117,808.00	6,036,515
LESS: Expenditures				
00	Regular Instruction	2,796,998.00	3,016,592	2,729,562
20	Special Education Instruction	605,928.00	690,471	747,558
30	Vocational Instruction	13,072.00	13,675	8,222
50 & 60	Compensatory Education	202,133.00	199,116	218,130
* 70	Other Instructional Programs	76,246.00	384,689	387,718
80	Community Services	-	-	-
90	Support Services	1,324,881.00	1,399,639	1,494,248
	Total Expenditures	5,019,258.00	5,704,182	5,585,438
	OTHER FIN. USES TRANS. OUT (GL536)			
	Excess of Revenues/Other Fin Sources			
Ending Fund Balance		761,270.00	413,626	451,077
* includes \$300,000 capacity				

GENERAL FUND REVENUES

	Actual 2018-19	Budget 2019-20	Budget 2020-21
1100 Local Property Tax	736,428.00	577,428	554,288
1400 Local in Lieu of Taxes	-	-	-
1500 Timber Excise Tax	85.00	-	-
1900 Other Local Taxes	-	-	-
Total Tax	736,513.00	577,428	554,288
2100 Tuition and Fees	-	1,000	1,000
2131 Secondary Voc Education Tuition	240.00	-	-
2171 Traffic Safety Education Fees	-	-	-
2200 Sales of Goods, Supp & Services, Unassigned	222.00	5,910	5,060
2231 Sec. Voc. Ed., Sale of Goods, Supp & Svcs	-	-	-
2289 Community Services	-	-	-
2298 Food Services	43,744.00	45,500	45,500
2300 Investment Earnings	21,862.00	10,000	10,000
2400 Interfund Loan Interest Earning	561.00	-	-
2500 Gifts and Donations	55,563.00	78,191	99,059
2600 Fines and Damages	-	100	100
2700 Rentals and Leases	3,780.00	3,000	3,000
2800 Insurance Recoveries	4,946.00	5,000	-
* 2900 Local Support Non-Tax	46,576.00	443,959	579,084
2910 E-Rate	1,303.00	1,500	1,500
Total Local Non-Tax	178,797.00	594,160	744,303
3100 State Apportionment	3,247,945.00	3,288,407	3,346,807
3121 State Special Ed Apportionment	30,818.00	27,393	44,444
3300 Local Effort Assistance	-	-	-
Total State, General Purpose	3,278,763.00	3,315,800	3,391,251
4121 Special Education	349,709.00	327,802	323,942
4122 SPED Infants and Toddlers - State	5,655.00	10,420	-
4155 Learning Assistance Program	59,112.00	62,276	80,425
4156 State Institutions - Delinquent	-	-	-
4158 Special Pilot Programs	14,803.00	14,779	14,807
4165 Transitional Bilingual	34,063.00	39,150	38,871
4174 Highly Capable	5,514.00	6,850	6,998
4198 School Food Service	829.00	1,600	1,086
4199 Transportation	177,305.00	184,000	151,723
4300 Other State Agencies	-	-	50,000
Total State, Special Purpose	646,990.00	646,877	667,852
5200 General Purpose, Direct Federal Grants	-	-	-
Total Federal, General Purpose	-	-	-
6124 Federal Special Ed. Grants	71,387.00	56,964	60,421
6138 Federal Vocational Education	563.00	2,273	563
6151 ESEA Disadvantaged, Fed Title I	66,886.00	78,241	107,529
6152 Other Title, ESEA Federal	13,613.00	20,000	21,436
6153 ESEA Migrant - Federal	-	-	-
6164 Title III LEP and Immigrant	-	-	-
6189 Other Community Services	-	-	-
6198 School Food Service	41,535.00	51,000	38,000
6200 Direct Special Purpose Grants	12,431.00	22,677	22,677
6321 Special Ed. - Medicaid Reimbursements	2,728.00	3,000	3,000
6998 USDA Commodities	-	1,500	1,500
Total Federal, Special Purpose	209,143.00	235,655	255,126
7100 Program Participation, Unassigned	-	3,138	-
7301 Nonhigh Participation	-	-	-
Total Revenue From Other School Districts	-	3,138	-
8100 Governmental Entities	24,291.00	34,750	38,695
8189 Community Services	-	-	-
8200 Private Foundations	4,081.00	-	-
8500 Nonfederal, ESD	-	-	-
Total Other Agencies	28,372.00	34,750	38,695
9300 Sale of Equipment	-	-	-
9900 Transfers	-	-	-
Total Other Agencies	-	-	-
GRAND TOTAL - REVENUES	5,078,578.00	5,407,808	5,651,515

* includes \$300,000 in capacity

\$ 4,059,103

State Resources represent 72% of all revenues. These revenues consist of state apportionment revenue based upon actual student enrollment for basic education as well as categorical programs.

\$ 554,288

Local Tax (Voter Approved Levy Funds) represents 10% of all revenues. Voters approved levy collections in the amounts of \$970,875 for 2019, \$988,350 for 2020 and \$1,006,141 for 2021. Since the district's fiscal year runs from September 1st to August 31st, portions of two calendar year collections are used for budgeting purposes.

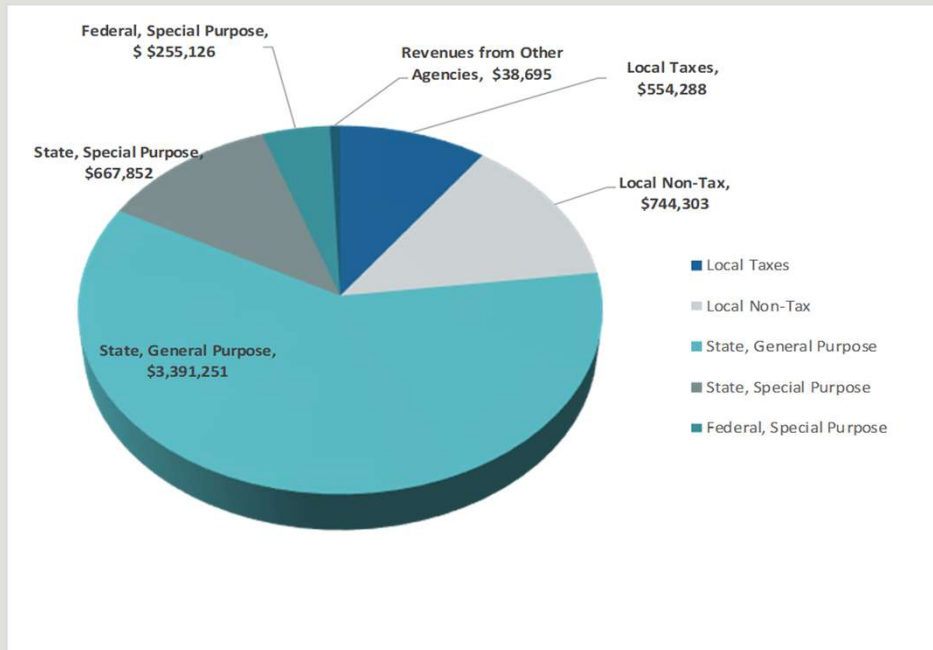
\$ 255,126

Federal revenues represent 4.5% of district revenues which includes funding for specific grant programs.

\$ 744,303

Local non-tax and other revenues account for the remainder of the budgeted revenues (13%). These revenues include tuition and/or fees, food lunch revenues, transportation reimbursements, interest earnings, and facilities use. This is also where the District budgeted \$300,000 in capacity for new programs.

\$ 5,651,515 TOTAL REVENUES



LOPEZ ISLAND SCHOOL DISTRICT

GENERAL FUND EXPENDITURES

DISTRIBUTION BY PROGRAM	Actual		Budget		Budget	
	2018-19	%	2019-20	%	2020-21	%
01 Basic Ed	2,707,739.00	53.95%	2,924,514	51.27%	2,626,500	47.02%
02 ALE	89,259.00	1.78%	92,078	1.61%	103,062	1.85%
97 District-wide Support	1,006,225.00	20.05%	1,050,819	18.42%	1,020,667	18.27%
Total CORE BEA	3,803,223.00	75.77%	4,067,411	71.31%	3,750,229	67.14%
21 Special Education	533,676.00	10.63%	628,178	11.01%	691,832	12.39%
22 Special Education - Infants/Toddlers	5,372.00	0.11%	9,473	0.17%	-	0.00%
24 Special Education - Federal	66,879.00	1.33%	52,820	0.93%	55,726	1.00%
31 Vocational Education	12,508.00	0.25%	10,043	0.18%	7,704	0.14%
34 Middle School Vocational Education	-	0.00%	1,500	0.03%	-	0.00%
38 Federal Vocational Educatoin	563.00	0.01%	2,132	0.04%	518	0.01%
51 Title I, Disadvantaged	76,968.00	1.53%	70,902	1.24%	97,389	1.74%
52 School Improvement	14,656.00	0.29%	16,873	0.30%	17,979	0.32%
53 ESEA Migrant - Federal	-	0.00%	-	0.00%	-	0.00%
55 Learning Assistance Program	62,682.00	1.25%	60,969	1.07%	78,632	1.41%
56 State Institutions - Detention Ctr	-	0.00%	-	0.00%	-	0.00%
58 Special & Pilot Programs	16,455.00	0.33%	13,743	0.24%	13,335	0.24%
64 Title III, Limited English Proficiency	1,653.00	0.03%	2,500	0.04%	-	0.00%
65 Transitional Bilingual	29,719.00	0.59%	34,129	0.60%	10,795	0.19%
71 Traffic Safety	-	0.00%	-	0.00%	-	0.00%
74 High Capable	5,434.00	0.11%	7,441	0.13%	5,838	0.10%
* 79 Other Instructional Programs	70,812.00	1.41%	377,248	6.61%	381,880	6.84%
88 Childcare - Other State Agency	-	0.00%	-	0.00%	-	0.00%
89 Other Community Services	-	0.00%	-	0.00%	-	0.00%
98 Food Services	173,729.00	3.46%	172,955	3.03%	162,914	2.92%
99 Transportation	144,927.00	2.89%	175,865	3.08%	310,667	5.56%
Total CATEGORICAL	1,216,033.00	24.23%	1,636,771	28.69%	1,835,209	32.86%
GRAND TOTAL - REVENUES	5,019,256.00	100.00%	5,704,182	100.00%	5,585,438	100.00%

* includes \$300,000 in capacity

LOPEZ ISLAND SCHOOL DISTRICT

GENERAL FUND EXPENDITURES BY ACTIVITY

ACTIVITY		Actual 2018-19	%	Budget 2019-20	%	Budget 2020-21	%
No.	Name	Amount	Percent	Amount	Percent	Amount	Percent
Teaching & Support							
22	Learning Resources	25,788.00	0.51%	29,607	0.52%	1,750	0.03%
24	Guidance - Counseling	142,058.00	2.83%	150,844	2.64%	131,016	2.35%
25	Pupli Management & Safety	1,109.00	0.02%	-	0.00%	-	0.00%
26	Health Service	156,787.00	3.12%	201,389	3.53%	160,155	2.87%
27	Teaching	2,767,384.00	55.14%	3,317,198	58.15%	3,190,766	57.13%
28	Extracurricular	132,565.00	2.64%	116,917	2.05%	99,572	1.78%
31	Instructional Professional Deve.	13,135.00	0.26%	47,122	0.83%	49,768	0.89%
32	Instructional Technology	3,396.00	0.07%	7,000	0.12%	23,000	0.41%
33	Curriculum	29,335.00	0.58%	19,425	0.34%	19,741	0.35%
34	Professional Learning - State	8,006.00	0.16%	-	0.00%	-	0.00%
Total Teaching & Support		3,279,563.00	65.34%	3,889,502	68.19%	3,675,768	65.81%
Other Support							
42	Food	42,767.00	0.85%	38,500	0.67%	35,000	0.63%
44	Nutrition Services - Operations	130,962.00	2.61%	134,455	2.36%	127,914	2.29%
49	Nutrition Services - Transfers	-	0.00%	-	0.00%	-	0.00%
52	Operating Buses	165,948.00	3.31%	182,865	3.21%	317,667	5.69%
53	Maintenance of School Buses	5,528.00	0.11%	9,500	0.17%	9,500	0.17%
56	Insruance	8,932.00	0.18%	6,400	0.11%	6,400	0.11%
59	Transportation - Transfers	(35,481.00)	-0.71%	(22,900)	-0.40%	(22,900)	-0.41%
62	Grounds Care - Maintenance	68,325.00	1.36%	67,774	1.19%	83,473	1.49%
63	Operation of Buildings	137,972.00	2.75%	145,098	2.54%	104,626	1.87%
64	Maintenance of Bldgs/Equipment	109,909.00	2.19%	94,586	1.66%	111,369	1.99%
65	Utilities	186,791.00	3.72%	186,100	3.26%	194,500	3.48%
67	Building Security	-	0.00%	-	0.00%	-	0.00%
68	Insruance	36,025.00	0.72%	35,000	0.61%	35,500	0.64%
72	Information Systems	61,804.00	1.23%	123,928	2.17%	134,914	2.42%
75	Motor Pool	46,832.00	0.93%	4,000	0.07%	1,100	0.02%
91	Public Activities	-	0.00%	-	0.00%	-	0.00%
Total Other Support		966,314.00	19.25%	1,005,306	17.62%	1,139,063	20.39%
School Building Administration							
23 Principal's Office		348,851.00	6.95%	347,702	6.10%	350,737	6.28%
Central Administration							
11	Board of Directors	18,750.00	0.37%	42,200	0.74%	30,600	0.55%
12	Superintendent's Office	95,356.00	1.90%	100,368	1.76%	93,835	1.68%
13	Business Office	185,346.00	3.69%	190,019	3.33%	164,179	2.94%
14	Human Resources	55,065.00	1.10%	57,746	1.01%	66,571	1.19%
15	Pblc Rltn	4,050.00	0.08%	4,000	0.07%	-	0.00%
21	Supervision - Instruction	65,961.00	1.31%	67,339	1.18%	64,685	1.16%
41	Supervision - Food Svcs	-	0.00%	-	0.00%	-	0.00%
51	Supervision - Transportation & M.	-	0.00%	-	0.00%	-	0.00%
61	Supervision - Buidling	-	0.00%	-	0.00%	-	0.00%
Total Central Administration		424,528.00	8.46%	461,672	8.09%	419,870	7.52%
GRAND TOTAL - EXP. BY ACTIVITY		5,019,256.00	100%	5,704,182	100%	5,585,438	100%

LOPEZ ISLAND SCHOOL DISTRICT

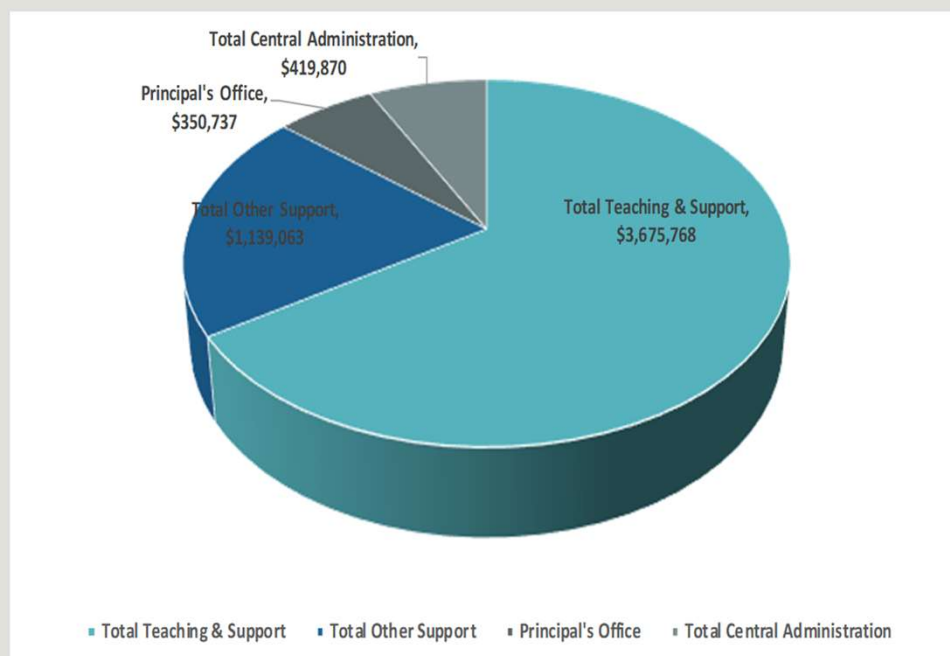
WHERE DOES THE MONEY GO?

Teaching and Teaching Support - 66% of the District Budget is spent on teaching, teaching support and benefits. This includes funding for teachers, instructional assistants, teaching supplies, materials and textbooks, counselors and librarians, special education and related services, health services, and pupil management and safety.

Other School Support – Operational support represents 20% of the District budget. This includes operation and maintenance of buildings and grounds, utilities and plant security, student transportation, nutritional services, insurance, data processing and public activities.

School Building Administration – This is 6% of the District budget and includes principals, assistant principals, secretarial and clerical support, and other expenses related to the management of the school building.

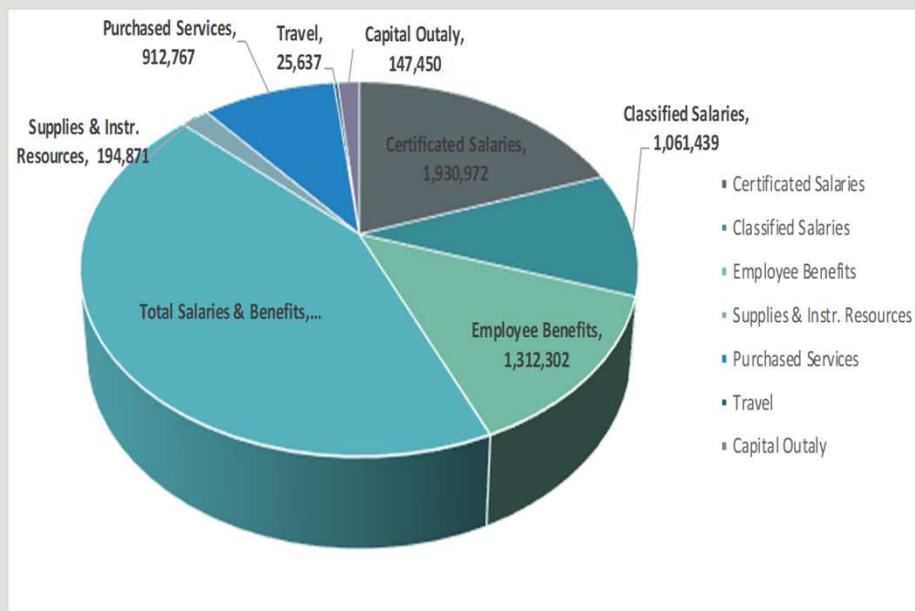
Central Administration – This 8% of the District budget includes the expenses of the School Board, Superintendent's Office, Human Resources, Business Services, and the supervision of the following activities: instruction, maintenance and operations, student transportation, and food services. This includes district-wide support functions such as accounting, payroll, purchasing, budgeting, personnel services, auditing costs, insurance, legal costs and district-wide technology support.



LOPEZ ISLAND SCHOOL DISTRICT

GENERAL FUND BY OBJECT

OBJECT	Actual		Budget		Budget	
	2018-19	%	2019-20	%	2020-21	%
2 Certificated Salaries	1,865,096.00	37.16%	2,014,201	35.31%	1,930,972	34.57%
3 Classified Salaries	1,040,059.00	20.72%	1,088,882	19.09%	1,061,439	19.00%
4 Employee Benefits	1,175,416.00	23.42%	1,411,635	24.75%	1,312,302	23.50%
Total Salaries & Benefits	4,080,571.00	81.30%	4,514,718	79.15%	4,304,713	77.07%
5 Supplies & Instr. Resources	197,426.00	3.93%	195,447	3.43%	194,871	3.49%
7 Purchased Services	660,247.00	13.15%	948,445	16.63%	912,767	16.34%
8 Travel	48,689.00	0.97%	45,572	0.80%	25,637	0.46%
9 Capital Outaly	32,324.00	0.64%	-	0.00%	147,450	2.64%
0 Debit Transfers	35,481.00	0.71%	34,900	0.61%	26,900	0.48%
1 Credit Transfers	(35,481.00)	-0.71%	(34,900)	-0.61%	(26,900)	-0.48%
Total Operating Costs	938,686.00	18.70%	1,189,464	20.85%	1,280,725	22.93%
GRAND TOTAL - EXP. BY OBJECT	5,019,257.00	100%	5,704,182	100%	5,585,438	100%



LOPEZ ISLAND SCHOOL DISTRICT

MATERIALS, SUPPLIES & OPERATING COST (MSOC) EXPENDITURES

The State of Washington Supplemental Budget placed a new requirement on district reporting regarding the use of MSOC funds. This new requirement states: For the 2018-19 school year, as part of the budget development, hearing, and review process required by chapter 28A.505 RCW, each school district must disclose:

- The amount of state funding to be received by the district;
- The amount the district proposes to spend for materials, supplies, and operating costs;
- If (A) exceeds (B) any proposed use of this difference, and how this use will improve student achievement.

For the Lopez Island School District these values are:

- Amount of budgeted State MSOC funding: \$459,450 (includes CTE);
- Amount District proposes to spend for MSOC: \$1,280,725 (includes CTE);
- Difference between these amounts: (\$821,275)
- The amount the District anticipates spending on MSOC exceeds the amount of anticipated state funding.

LOPEZ ISLAND SCHOOL DISTRICT

CAPITAL PROJECTS FUND SUMMARY

	Actual 2018-19	Budget 2019-20	Budget 2020-21
Beginning Fund Balance	871,939.00	50,000	14,000
ADD: Revenues			
1000 Local Taxes	148,619.00	145,500	210,501
2000 Local Non-Tax	10,922.00	4,000	500
3000 State, General Purpose	-	-	-
4000 State, Special Purpose	1,210,482.00	1,850,000	73,000
5000 Federal, General Purpose	-	-	-
6000 Federal, Special Purpose	-	-	-
7000 Revenues from Other Districts	-	-	-
8000 Revenues from Other Agencies	-	-	-
9000 Other Financing	-	-	-
Total Revenues	1,370,023.00	1,999,500	284,001
TOTAL: Funds Available	2,241,962.00	2,049,500	298,001
LESS: Expenditures			
10 Sites	-	-	-
20 Buildings	1,322,702.00	1,850,000	70,000
30 Equipment	-	150,000	153,000
40 Energy	-	-	-
50 Sales & Lease Expenditures	-	-	-
60 Bond Issuance Expenditures	-	-	-
90 Debt Expenditures	-	-	-
Total Expenditures	1,322,702.00	2,000,000	223,000
OTHER FIN. USES TRANS. OUT (GL536)	(965,959.00)		-
Ending Fund Balance	(46,699.00)	49,500	75,001

LOPEZ ISLAND SCHOOL DISTRICT

DEBIT SERVICE FUND SUMMARY

	Actual 2018-19	Budget 2019-20	Budget 2020-21
Beginning Fund Balance	453,391.00	450,000	455,000
ADD: Revenues			
1000 Local Taxes	881,267.00	850,300	852,180
2000 Local Non-Tax	-	-	-
3000 State, General Purpose	-	-	-
4000 State, Special Purpose	-	-	-
5000 Federal, General Purpose	-	-	-
8000 Revenues from Other Agencies	-	-	-
9000 Other Financing	965,959.00	-	-
Total Revenues	1,847,226.00	850,300	852,180
Operating Transfer from General Fund	-	-	-
TOTAL: Funds Available	2,300,617.00	1,300,300	1,307,180
LESS: Expenditures			
11 Matured Bonds	1,467,221.00	555,000	570,000
21 Interest on Bonds	369,283.00	314,450	292,650
61 Bond Transfer Fees	733.00	2,000	2,000
Total Expenditures	1,837,237.00	871,450	864,650
OTHER FIN. USES TRANS. OUT (GL536)	-	-	-
Ending Fund Balance	463,380.00	428,850	442,530

LOPEZ ISLAND SCHOOL DISTRICT

ASB FUND SUMMARY

	Actual 2018-19	Budget 2019-20	Budget 2020-21
Beginning Fund Balance	54,096.00	45,000	56,851
ADD: Revenues			
1000 General Student Body	4,175.00	30,500	33,828
2000 Athletics	555.00	3,000	6,933
3000 Classes	1,293.00	4,100	3,100
4000 Clubs	26,127.00	63,700	59,689
6000 Private Monies	-	1,300	2,500
Total Revenues	32,150.00	102,600.00	106,050
TOTAL: Funds Available	86,246.00	147,600	162,901
LESS: Expenditures			
1000 General Student Body	6,261.00	36,015	33,000
2000 Athletics	1,199.00	8,866	20,397
3000 Classes	992.00	2,600	2,085
4000 Clubs	30,799.00	68,085	62,512
6000 Private Monies	-	1,800	3,000
Total Expenditures	39,251.00	117,366	120,994
Ending Fund Balance	46,995.00	30,234.00	41,907

LOPEZ ISLAND SCHOOL DISTRICT

TRANSPORTATION VEHICLE FUND SUMMARY

	Actual 2018-19	Budget 2019-20	Budget 2020-21
Beginning Fund Balance	214,315.00	117,632	154,342
ADD: Revenues			
1000 Local Taxes	-	-	-
2300 Investment Earnings	4,918.00	1,000	3,000
3000 State, General Purpose	-	-	-
4300 Other State Agencies	-	-	275,000
4499 Transportation Reimbursement Depr.	29,611.00	24,419	32,034
5000 Federal, General Purpose	-	-	-
6000 Federal, Special Purpose	-	-	-
8000 Other Agencies & Associates	-	-	-
9000 Other Financing Sources	-	-	-
Total Revenues	34,529.00	25,419	310,034
TOTAL: Funds Available	248,844.00	143,051	464,376
LESS: Expenditures			
Act. 33 Transportation Equipment Purchase	-	142,000	464,376
Total Expenditures	-	142,000	464,376
Ending Fund Balance	248,844.00	1,051	-

LOPEZ ISLAND SCHOOL DISTRICT

GENERAL FUND - F195F PROJECTED ENROLLMENT AND STAFF COUNTS

		(1) 2020-2021 Current Budget	(2) 2021-2022 Forecast	(3) 2022-2023 Forecast	(4) 2023-2024 Forecast
A.	FTE ENROLLMENT COUNTS				
1	Kindergarten	14	12	12	12
2	Grade 1	14	14	12	12
3	Grade 2	14	14	14	12
4	Grade 3	15.5	14	14	14
5	Grade 4	21	15	14	14
6	Grade 5	20	21	15	14
7	Grade 6	21	20	21	15
8	Grade 7	17.95	21	20	21
9	Grade 8	23.85	18	21	20
10	Grade 9	15.87	24	18	21
11	Grade 10	14.49	16	24	18
12	Grade 11 (excluding Running Start)	13.5	14	16	24
13	Grade 12 (excluding Running Start)	3.84	13	14	16
14	SUBTOTAL	209	216	215	213
15	Running Start	0	0	0	0
16	Dropout Reengagement Enrollment	0	0	0	0
17	ALE Enrollment	16.5	15	15	15
18	TOTAL K-12	225.5	231	230	228
B.	STAFF COUNTS				
1	General Fund FTE Certificated Employees	22.808	23.9	23.9	23.9
2	General Fund FTE Classified Employees	19.075	19.3	19.3	19.3

SUMMARY OF GENERAL FUND BUDGET - F195F

		(1) 2020-2021 Current Budget	(2) 2021-2022 Forecast	(3) 2022-2023 Forecast	(4) 2023-2024 Forecast
A.	TOTAL BEGINNING FUND BALANCE	385,000	451,077	455,658	551,569
B.	TOTAL REVENUES	5,651,515	5,735,240	5,941,182	5,993,953
C.	LESS TOTAL EXPENDITURES	(5,585,438)	(5,730,659)	(5,845,271)	(5,950,486)
D.	LESS TRANSFERS (ENERGY GRANT)	0	0	0	0
F.	TOTAL PROJECTED ENDING FUND	451,077	455,658	551,569	595,036
E.	EXCESS OF REVENUES OVER (UNDER) EXPENDITURES (B-C-D=E)	66,077	4,581	95,911	43,467

DISTRICT

SUMMARY OF GENERAL FUND BUDGET - F195F - *Cont'd.*

	(1) 2020-2021 Current Budget	(2) 2021-2022 Forecast	(3) 2022-2023 Forecast	(4) 2023-2024 Forecast
REVENUES AND OTHER FINANCING SOURCES				
1000 Local Taxes	554,288	559,831	571,027	588,158
2000 Local Support Nontax	744,303	744,303	744,303	744,303
3000 State, General Purpose	3,391,251	3,456,076	3,637,198	3,658,941
4000 State, Special Purpose	667,852	681,209	694,833	708,730
5000 Federal, General Purpose	0	0	0	0
6000 Federal, Special Purpose	255,126	255,126	255,126	255,126
7000 Revenues from Other School Districts	0	0	0	0
8000 Revenues from Other Entities	38,695	38,695	38,695	38,695
9000 Other Financing Sources	0	0	0	0
A. TOTAL REVENUES AND OTHER FINANCING SOURCES	5,651,515	5,735,240	5,941,182	5,993,953
EXPENDITURES				
00 Regular Instruction	2,729,562	2,793,994	2,849,874	2,901,172
10 Federal Stimulus	0	0	0	0
20 Special Education Instruction	747,558	766,995	782,334	796,416
30 Vocational Instruction	8,222	8,436	8,604	8,759
40 Skills Center Instruction	0	0	0	0
50 / 60 Compensatory Education	218,130	223,802	228,278	232,387
70 Other Instructional Programs	387,718	404,333	412,420	419,843
80 Community Services	0	0	0	0
90 Support Services	1,494,248	1,533,099	1,563,761	1,591,909
B. TOTAL EXPENDITURES	5,585,438	5,730,659	5,845,271	5,950,486
C. OTHER FINANCING USES (G.L. 536) 1/	0	0	0	0
C. OTHER FINANCING USES (G.L. 535) 2/	0	0	0	0
E. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES & OTHER FINANCING USES (A-B-C-D)	66,077	4,581	95,911	43,467
BEGINNING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.821 Restricted for Carryover of Restricted Rev.	0	0	0	0
G.L.840 Nonspendable Fund Bal—Inventory & Prepaid I	0	0	0	0
G.L.884 Assigned to Other Capital Projects	0	0	0	0
G.L.888 Assigned to Other Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
G.L.891 Unassigned to Minimum Fund Balance Policy	385,000	451,077	455,658	551,569
F. TOTAL BEGINNING FUND BALANCE	385,000	451,077	455,658	551,569
G. G.L.898 PRIOR YEAR CORRECTIONS OR RESTATEMENTS (+ or -)	0	0	0	0
ENDING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.821 Restricted for Carryover of Restricted Rev.	0	0	0	0
G.L.840 Nonspendable Fund Bal—Inventory & Prepaid I	0	0	0	0
G.L.884 Assigned to Other Capital Projects	0	0	0	0
G.L.888 Assigned to Other Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	66,077	0	25,492	65,439
G.L.891 Unassigned to Minimum Fund Balance Policy	385,000	455,658	526,075	529,594
H. TOTAL ENDING FUND BALANCE (E+F, + or - G) /3	451,077	455,658	551,567	595,033

LOPEZ ISLAND SCHOOL DISTRICT

SUMMARY OF GENERAL FUND BUDGET - F195F - *Cont'd.*

	(1) 2019-2020 Current Budget	(2) 2020-2021 Forecast	(3) 2021-2022 Forecast	(4) 2022-2023 Forecast
REVENUES AND OTHER FINANCING SOURCES				
1000 Local Taxes	577,428	583,202	594,866	612,712
2000 Local Support Nontax	594,160	594,160	594,160	594,160
3000 State, General Purpose	3,315,800	3,379,116	3,558,698	3,578,872
4000 State, Special Purpose	646,877	659,815	673,011	686,471
5000 Federal, General Purpose	0	0	0	0
6000 Federal, Special Purpose	235,655	235,655	235,655	235,655
7000 Revenues from Other School Districts	3,138	3,138	3,138	3,138
8000 Revenues from Other Entities	34,750	34,750	34,750	34,750
9000 Other Financing Sources	0	0	0	0
A. TOTAL REVENUES AND OTHER FINANCING SOURCES	5,407,808	5,489,836	5,694,278	5,745,758
EXPENDITURES				
00 Regular Instruction	3,016,592	3,093,045	3,148,547	3,205,080
10 Federal Stimulus	0	0	0	0
20 Special Education Instruction	690,471	707,970	720,674	733,614
30 Vocational Instruction	13,675	14,022	14,273	14,529
40 Skills Center Instruction	0	0	0	0
50 / 60 Compensatory Education	199,116	204,162	207,826	211,557
70 Other Instructional Programs	384,689	394,439	401,516	408,726
80 Community Services	0	0	0	0
90 Support Services	1,399,639	1,435,112	1,460,863	1,487,094
B. TOTAL EXPENDITURES	5,704,182	5,848,750	5,953,699	6,060,600
C. OTHER FINANCING USES (G.L. 536) 1/	0	0	0	0
C. OTHER FINANCING USES (G.L. 535) 2/	0	0	0	0
E. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES & OTHER FINANCING USES (A-B-C-D)	(296,374)	(358,914)	(259,421)	(314,842)

LOPEZ ISLAND SCHOOL DISTRICT

SUMMARY OF CAPITAL PROJECTS FUND - F195F BUDGET

	(1) 2020-2021 Current Budget	(2) 2021-2022 Forecast	(3) 2022-2023 Forecast	(4) 2023-2024 Forecast
REVENUES AND OTHER FINANCING SOURCES				
1000 Local Taxes	210,501	210,501	210,501	210,501
2000 Local Support Nontax	500	500	500	500
3000 State, General Purpose				
4000 State, Special Purpose	73,000			
5000 Federal, General Purpose				
6000 Federal, Special Purpose				
7000 Revenues from Other School Districts				
8000 Revenues from Other Entities				
9000 Other Financing Sources				
A. TOTAL REVENUES AND OTHER FINANCING SOURCES	284,001	211,001	211,001	211,001
EXPENDITURES				
10 Sites				
20 Buildings	70,000	0	0	0
30 Equipment	153,000	280,000	210,501	210,501
40 Energy				
50 Sales and Lease Expenditures				
60 Bond Issuance Expenditures				
90 Debt Expenditures				
B. TOTAL EXPENDITURES	223,000	280,000	210,501	210,501
C. OTHER FINANCING USES—TRANSFERS OUT (G.L.536) 1/	0	0	0	0
D. OTHER FINANCING USES (G.L.535) 2/	0	0	0	0
E. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	75,001	6,002	6,502	7,002
BEGINNING FUND BALANCE				
G.L.810 Restricted for Other Items				
G.L.862 Committed from Levy Proceeds	14,000	75,001	6,002	6,502
G.L.870 Committed to Other Items				
G.L.889 Assigned to Fund Purposes				
G.L.890 Unassigned Fund Balance				
F. TOTAL BEGINNING FUND BALANCE	14,000	75,001	6,002	6,502
ENDING FUND BALANCE				
G.L.810 Restricted for Other Items				
G.L.862 Committed from Levy Proceeds	75,001	6,002	6,502	7,002
G.L.870 Committed to Other Items				
G.L.889 Assigned to Fund Purposes				
G.L.890 Unassigned Fund Balance				
G. TOTAL ENDING FUND BALANCE (E+F)	75,001	6,002	6,502	7,002

LOPEZ ISLAND SCHOOL DISTRICT

SUMMARY OF DEBT SERVICE FUND - F195F BUDGET

	(1) 2020-2021 Current Budget	(2) 2021-2022 Forecast	(3) 2022-2023 Forecast	(4) 2023-2024 Forecast
REVENUES AND OTHER FINANCING SOURCES				
1000 Local Taxes	852,180	865,000	870,000	870,000
2000 Local Support Nontax				
3000 State, General Purpose				
5000 Federal, General Purpose				
9000 Other Financing Sources				
A. TOTAL REVENUES AND OTHER FINANCING SOURCES	852,180	865,000	870,000	870,000
EXPENDITURES				
Matured Bond Expenditures	570,000	600,000	620,000	645,000
Interest on Bonds	292,650	269,975	246,325	221,800
Interfund Loan Interest				
Bond Transfer Fees	2,000	2,000	2,000	2,000
B. TOTAL EXPENDITURES	864,650	871,975	868,325	868,800
C. OTHER FINANCING USES—TRANSFERS OUT (G.L.536) 1/	0	0	0	0
D. OTHER FINANCING USES (G.L.535) 2/	0	0	0	0
E. EXCESS OF REVENUES/OTHER FINANCING USES SOURCES OVER (UNDER) EXPENDITURES (A - B - C - D)	(12,470)	(6,975)	1,675	1,200
BEGINNING FUND BALANCE				
G.L.810 Restricted for Other Items				
G.L.830 Restricted for Debt Service	455,000	442,530	435,555	437,230
G.L.889 Assigned to Fund Purposes				
G.L.890 Unassigned Fund Balance				
F. TOTAL BEGINNING FUND BALANCE	455,000	442,530	435,555	437,230
G. G.L.898 PRIOR YEAR CORRECTIONS OR RESTATEMENTS (+or-)	0	0	0	0
ENDING FUND BALANCE				
G.L.810 Restricted for Other Items				
G.L.830 Restricted for Debt Service	442,530	435,555	437,230	443,430
G.L.889 Assigned to Fund Purposes				
G.L.890 Unassigned Fund Balance				
H. TOTAL ENDING FUND BALANCE (E+F, + or - G)	442,530	435,555	437,230	438,430

LOPEZ ISLAND SCHOOL DISTRICT

SUMMARY OF ASB FUND - F195F BUDGET

	(1) 2020-2021 Current Budget	(2) 2021-2022 Forecast	(3) 2022-2023 Forecast	(4) 2023-2024 Forecast
REVENUES				
100 General Student Body	33,828	30,500	30,500	30,500
200 Athletics	6,933	3,000	3,000	3,000
300 Classes	3,100	4,100	4,100	4,100
400 Clubs	59,689	63,700	63,700	63,700
600 Private Moneys	2,500	1,300	1,300	1,300
A. TOTAL REVENUES	106,050	102,600	102,600	102,600
EXPENDITURES				
100 General Student Body	33,000	33,000	33,000	33,000
200 Athletics	20,397	8,866	8,866	8,866
300 Classes	2,085	2,600	2,600	2,600
400 Clubs	62,512	62,512	62,512	62,512
600 Private Moneys	3,000	1,800	1,800	1,800
B. TOTAL EXPENDITURES	120,994	108,778	108,778	108,778
C. EXCESS OF REVENUES OVER (UNDER) EXPENDITURES (A-B)	(14,944)	(6,178)	(6,178)	(6,178)
BEGINNING FUND BALANCE				
G.L.810 Restricted for Other Items				
G.L.819 Restricted for Fund Purposes	56,851	41,907	35,729	29,551
G.L.889 Assigned to Fund Purposes				
G.L.890 Unassigned Fund Balance				
D. TOTAL BEGINNING FUND BALANCE	56,851	41,907	35,729	29,551
G.L.898 PRIOR YEAR CORRECTIONS OR RESTATEMENTS (+ or -)	0	0	0	0
ENDING FUND BALANCE				
G.L.810 Restricted for Other Items				
G.L.819 Restricted Fund Purposes	41,907	35,729	29,551	23,373
G.L.889 Assigned to Fund Purposes				
G.L.890 Unassigned Fund Balance				
F. TOTAL ENDING FUND BALANCE (C+D) 1/	41,907	35,729	29,551	23,373
	41,907	35,729	29,551	23,373

1/ Amount on Line F should be equal to or greater than all reserved fund balances.

LOPEZ ISLAND SCHOOL DISTRICT

SUMMARY OF TRANSPORTATION VEHICLE FUND - F195F BUDGET

	(1) 2020-2021 Current Budget	(2) 2021-2022 Forecast	(3) 2022-2023 Forecast	(4) 2023-2024 Forecast
REVENUES AND OTHER FINANCING SOURCES				
1100 Local Property Tax				
1300 Sale of Tax Title Property				
1400 Local in Lieu of Taxes				
1500 Timber Excise Tax				
1600 County-Administered Forests				
1900 Other Local Taxes				
2200 Sales of Goods, Supplies, and Services, Unassigned				
2300 Investment Earnings	3,000	1,000	1,000	1,000
2500 Gifts and Donations				
2600 Fines and Damages				
2700 Rentals and Leases				
2800 Insurance Recoveries				
2900 Local Support Nontax, Unassigned				
3600 State Forests				
4100 Special Purpose—Unassigned				
4300 Other State Agencies—Unassigned	275,000			
4499 Transportation Reimbursement—Depreciation	32,034	30,000	25,000	25,000
5200 General Purposes Direct Federal Grants—Unassigned				
5300 Impact Aid, Maintenance and Operation				
5400 Federal in Lieu of Taxes				
5600 Qualified Bond Interest Credit—Federal				
6100 Special Purpose—OSPI Unassigned				
6200 Direct Special Purpose Grants				
6300 Federal Grants Through Other Entities—Unassigned				
8100 Governmental Entities				
8500 Nonfederal, ESD				
9100 Sale of Bonds				
9300 Sale of Equipment				
9400 Compensated Loss of Fixed Assets				
9500 Long-Term Financing				
A. TOTAL REVENUES, OTHER FINANCING SOURCES (less transfers)	310,034	31,000	26,000	26,000
B. 9900 TRANSFERS IN (from the General Fund)	0	0	0	0
C. TOTAL REVENUES AND OTHER FINANCING SOURCES	310,034	31,000	26,000	26,000
	(1) 2020-2021 Current Budget	(2) 2021-2022 Forecast	(3) 2022-2023 Forecast	(4) 2023-2024 Forecast
EXPENDITURES				
33 Transportation Equipment Purchases	464,376			
34 Transportation Equipment Major Repair				
61 Bond/Levy Issuance and/or Election				
92 Interest				
91 91 Principal				
93 93 Arbitrage Rebate				
D. TOTAL EXPENDITURES	464,376	0	0	0
E. OTHER FINANCING USES—TRANSFERS OUT (G.L.536) 2/	0	0	0	0
F. OTHER FINANCING USES (G.L.535)	0	0	0	0
G. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES (C - D - E - F)	464,376	0	0	0
	(1) 2020-2021 Current Budget	(2) 2021-2022 Forecast	(3) 2022-2023 Forecast	(4) 2023-2024 Forecast
BEGINNING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.819 Restricted for Fund Purposes	154,342	0	31,000	57,000
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
H. TOTAL BEGINNING FUND BALANCE	154,342	0	31,000	57,000
I. G.L.890 PRIOR YEAR CORRECTIONS OR RESTATEMENTS (TOTAL)	0	0	0	0
ENDING FUND BALANCE				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.819 Restricted for Fund Purposes	0	31,000	57,000	83,000
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
J. TOTAL ENDING FUND BALANCE (G+H, + or - I)	0	31,000	57,000	83,000

1/ Includes interest portion of purchase contracts.

2/ G.L. 536 is an account that is used to summarize actions for other financing uses—transfers out.

3/ G.L. 535 is an account that is used to summarize actions for other financing uses such as long-term financing and debt extinguishments.

Nonvoted debts may be serviced in the Debt Service Fund (DSF) rather than in the fund that received the debt proceeds. In order to provide the resources to retire the debt, a transfer is used by the General Fund, Capital Projects Fund, or Transportation Vehicle Fund to transfer resources to the DSF.

4/ Amount on Line J must be equal to or greater than all reserved fund balances.